



ACADEMY

**ONWARD AND UPWARD
ACADEMY**

YOUTH MENTORING



EIN: 26-1323356

“Where Future Leaders are Inspired”

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Mr. James A. Buckels Jr.
Founder & President

**FINANCIAL
STATEMENT**

ONWARD AND UPWARD ACADEMY

YOUTH MENTORING

About Us

Onward and Upward Academy is a non-profit 501(c)(3) youth mentoring organization for youth males (6th-12th grade) that provide character and leadership development, spiritual enrichment, cultural diversity and life experience, and community service and advocacy within the community. Onward and Upward Academy has been bringing change into the everyday lives of youth in Saint Clair County and Madison County, Illinois since 2007.

Some of our youth workshops and seminars consist of, but not limited to: Dealing with adversity, peer pressure, financial literacy, anger management, manhood, smart goals, decision making, public speaking, conflict resolution, academic excellence, processing trauma, life skills and much more!

Mission

to inspire future leaders, create network paths to opportunities, foster academic excellence, promote social and emotional wellbeing, and build a healthy community through community service and advocacy.

Vision

To help youth progress and excel by encouraging manhood and moral character, promote positive habits and mindsets, and motivate the youth so that they become obsessed with their life's purpose.

Onward and Upward Academy – Financial Statement

This report certifies financial statements and activities for Onward and Upward Academy. The preparation and fair presentation of this financial statement is in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

The financial statement of Onward and Upward Academy are presented on a cash basis of accounting. The fiscal year period is January – December 31st.

Income Tax Status

Onward and Upward Academy is exempt from income tax pursuant to Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes is made in the accompanying financial statements.

Programs and Services Expenses

The costs of programs, events, workshops, and supporting services activities have been summarized. However, programs and services are adjusted and determined by management on a feasible basis.

NOTE: Statement covers fiscal year ending – December 31, 2023

STATEMENT OF FINANCIAL POSITION

Current Assets

Cash and cash equivalent	\$1,000
Investments	\$0
Construction	\$0
Accounts receivable	\$0

Total Current Assets Available	\$1,000
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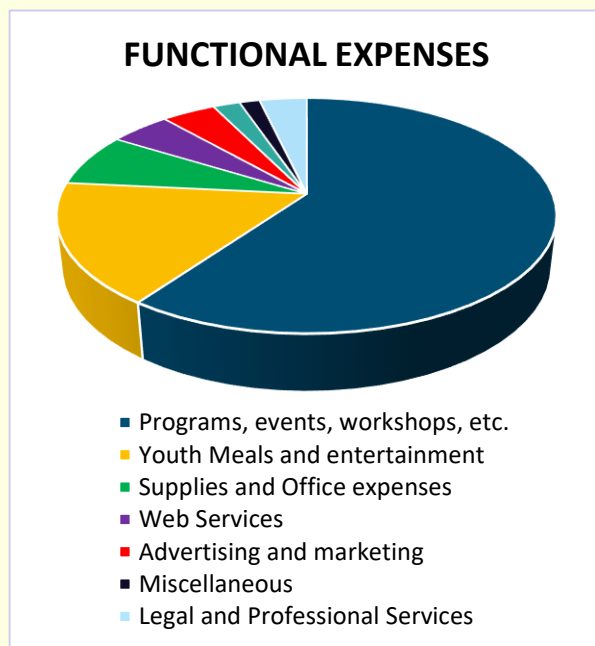
Liabilities and Net Assets

Accounts payable	\$0
Expenses	\$0

Total Liabilities and Net Assets	\$0
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Functional Expenses

Salaries and related benefits	\$0
Contractual Services	\$0
Facilities Lease/Utilities	\$0
Legal and Professional Services	\$700
Communications	\$0
Equipment	\$0
Miscellaneous Expense	\$300
Repairs and Maintenance	\$0
Web services	\$800
Print, Postage and shipping	\$400
Supplies and Office expenses	\$700
Advertising and marketing	\$800
Travel	\$0
Youth Meals and entertainment	\$2,600
Conferences and meetings	\$0
Programs, events, workshops, etc.	\$11,500



Total Functional Expenses	\$17,800
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Revenue and Support

Grants	\$0
Donations and Fundraising	\$17,800
Contract Revenue	\$0
Other revenue	\$0

Total Revenue and Support	\$17,800
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